Afrikor Metals Holdings Johannesburg

Tech Sheet 4 – Concept Outline

Workforce in Place & Wages are relatively Cheap

\$180K for management (4) \$100K for Supervisors / CFO (4) \$60k for Line Managers (4) \$40k for Plant Operators (70) \$30k for Security (11)

Plant Construction Completed – only modifications needed

Upgrade Hydro mining from 650tpd to 1000tpd

Repurpose Thickeners to Cementation Tanks (Line with Polypropylene)

Other – Piping re-route around plant

Purchase 20t truck for transport Zinc Powder to Smelter

Consumables Readily Available

Sulphuric Acid is available in Country from

Aluminum is available at LME prices. (Note this project is budgeted on full LME price for

Aluminum and in time scrap metal could be used)

Permits in Place

Leach Permit valid for 11 more year

Precipitation Permit valid and due for renewal Sept'25

Air Permit

Noise Permit

Water Discharge Permit

Water Use permit 55,000m3 per month being upgraded to 80,000m3

Next Steps

Refurbishment start Jan-March - Contract refit teams

Power Reconnections

Bond Lodgement

Complete re-employment

Complete Contracts for Hydro-mining, Consumable Purchases, Power, Trucking, Sales, Security

Timing

Commencement on 4th Quarter 2025 First Production 2nd Quarter 2026