TECH SHEET - DAM 2: HH/ Silver/Lead Dump

Status Well Stored Clean Tailings 74 micron

600,000t @ 170 g/t Silver, 8% Lead, 5% Zinc, 0.25% Copper; Ore value equivalent to 6

g/t Au

Mine Life 8.3 years

Production Rate 240 tonnes per day (expansion planned at year 2 to 1000tpd)

Capital Required

Install Floating Dredge – Contractor\$0.25MRepurpose Conditioning Tank\$0.10MRefurbish 4 x 200m3 existing tanks\$0.60MConstruct 4 x 200m3 storage tanks\$1.00MAdd Heating Piping, etc.\$0.30M

Total \$2.25M

Start Up Consumables 3,000tpm of Sulphuric Acid \$0.34M

300tpm of Sodium Hydroxide \$0.18M

Nitric Acid (\$0.90M)&83tpm Aluminium \$0.22M

Total \$0.74M

Processing Sulphuric Acid (H2 SO4) Leach

Aluminium Cementation of Cupper & Zinc

Alkaline Conditioning & filtering

Nitric Acid Leach

Cementation of Lead & Silver

Melting of Zinc, Lead, Copper & Silver

Leach Product Powders with recoveries of 95% Zinc, Lead 88%, Silver 80%.

End Product Smelted Zinc Dore

Smelted Lead Dore Smelted Copper Dore Smelted Silver Dore

Monthly Production 270t Zinc, 432t Lead, 816Kg Silver, 13t Copper

Monthly Revenue

(734k Pb 730K Zn 816K Ag, 94K Cu). \$2.21 M

Consumables \$0.65 M Overheads \$0.30 M

 Admin
 \$0.10 M

 EBITA
 \$1.16 M

SALES & MARKETING – 85% LME pricing Europe